



RENOINVEST

sustainable renovation of buildings

**Roundtables enhancing smart Investments in
sustainable Renovation of buildings**

LIFE22-CET-RENOINVEST

Date: 18. 04. 2024

Name: Dorottya Hujber

Place: 1. international roundtable

Gornja Radgona, Slovenia



Co-funded by
the European Union

RENOINVEST Project



Duration: October 2nd, 2023 to April 1st, 2026 (30 months)

Countries involved: Austria, Hungary, Slovenia (Lead: EMI – Hungary)

Funding program: EU-LIFE 2022–CET-FINROUND

- intends to reflect cross-border challenges and opportunities for sustainable **building renovation in the private and public sectors** in three Central European countries that share common historical and economic traditions, similar building stock and construction industry culture
- focuses on **sustainable financing solutions** for the deep renovation of existing public and private buildings in Austria, Hungary and Slovenia.
- support the national building renovation strategy 2030 targets by providing a **platform for open dialogue** involving key financial, private and public experts

Consortium : Austria, Hungary, Slovenia



CONSORTIUM LEADER:



NON-PROFIT LIMITED LIABILITY COMPANY FOR
QUALITY CONTROL AND INNOVATION IN BUILDING

ÉMI Non-Profit Limited Liability Company for Quality Control and Innovation in Building (ÉMI) is Hungary's largest complex institute in construction and building materials industry with more than 200 employees.

PARTNERS:



ArchEnergy is a leading International Renewable Energy and Building Trade Cluster based in Hungary with 80 members



Real Estate, Construction and Housing Institute. Focus: housing finance and subsidy systems, housing policy, housing regulations, statistics



RENOWAVE.AT is the innovation laboratory for climate-neutral building and neighbourhood renovations throughout Austria founded in January 2022.



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Chamber of Commerce and Industry of Slovenia (CCIS) is a non-profit, non-governmental, independent business. 20 branch associations, representing all important industry sectors of Slovenia.

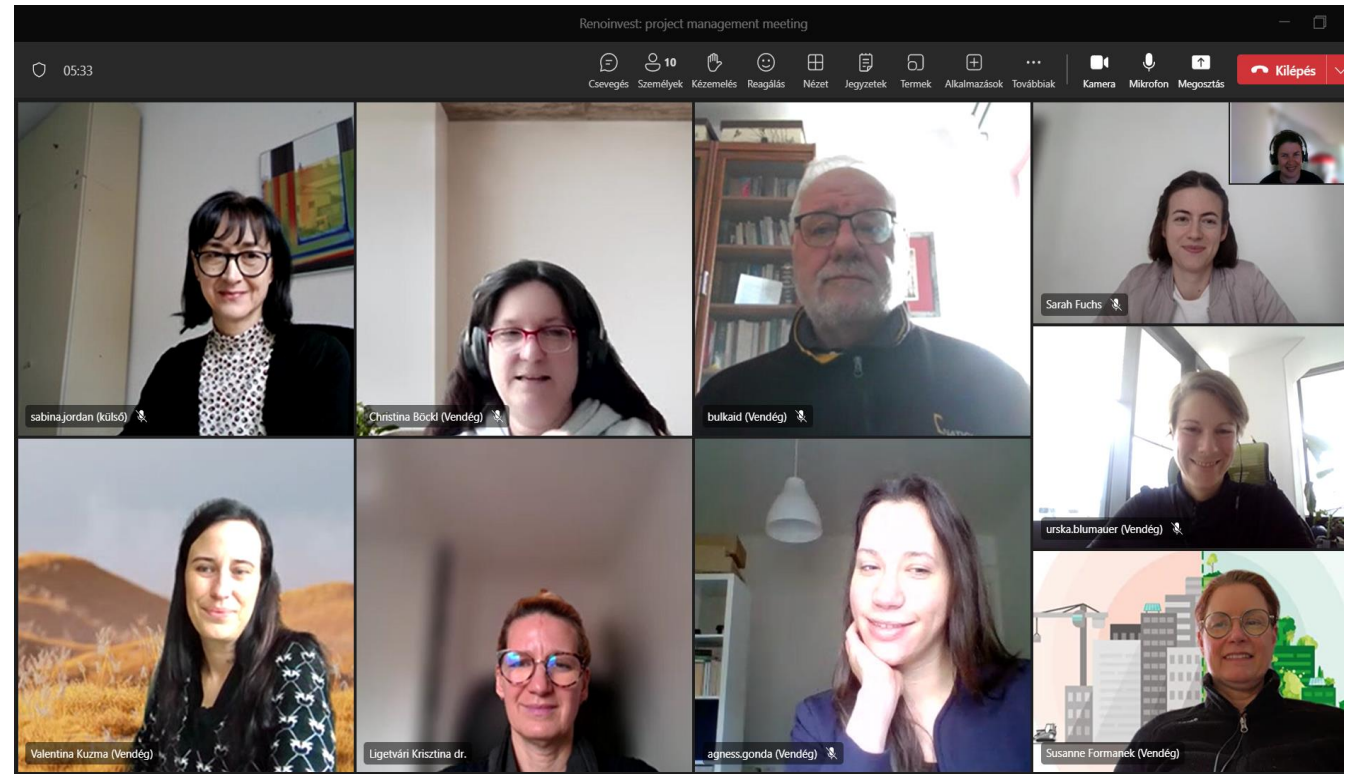


Slovenian National Building and Civil Engineering Institute (ZAG) is a leading Slovenian research organization in the construction sector

Consortium



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Project objectives

#1: set up **national smart finance roundtables** in 3 countries focusing on smart finance with a particular focus on residential & public buildings to facilitate active dialogue between stakeholders and highlight real needs

#2: **assess national framework conditions and analyse smart financing solutions** replication potential in the participating countries

#3: develop **national action plans & policy papers** for 2025-2030 to support smart financing for energy efficiency measures and renewable energy sources in the building sector

#4: **pilot case study** (financial scheme, business model) for building renovation in the participating countries
2 per country

#5: facilitating **cross-border activities** to foster **knowledge-sharing** among partners, financial entities, and business actors



National and international roundtables

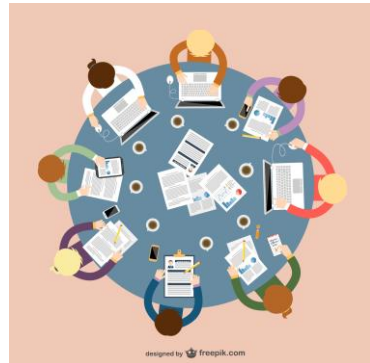


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SEJEM MEGRA
33. INTERNATIONAL FAIR
FOR CONSTRUCTION

17. - 19. 4. 2024
Gornja Radgona, Slovenia



3 national
roundtables

3 international
roundtables

Status Quo
Analysis

Best practices

National action plans

Cross-border
recommendations

Green finance
thematic working
groups

6 Pilot projects

EU exchange



European Green Deal- Renovation wave

Fit for 55 package: EED, RED, EPBD
REPowerEU

- Long-term renovation strategies
- National energy and climate plans

Austria:

- 100% decarbonisation of the building stock by 2040
- Renovation rate (across all building types) to be increased to 3% by 2030

Hungary:

- Decarbonisation 20% by 2030, 60% by 2040, 90% by 2050
- Renovation rate of private building stock 3%/year and 5%/year of public building by 2030

Slovenia:


- 70% reduction GHG emissions; 2/3 of energy use in buildings from RES by 2030; 75% reduction CO2 Emissions by 2050
- 74% of single dwellings 91% of multi-apartment buildings renovated by 2050





Smart Financing in Smart Buildings


Current levels of investment in sustainable energy are not enough to meet the EU's climate and energy goals for 2030. The use of private finance will be increasingly required to deliver the required investments in energy efficiency and small-scale renewables, in particular in buildings and businesses.

EU Funding driving investments

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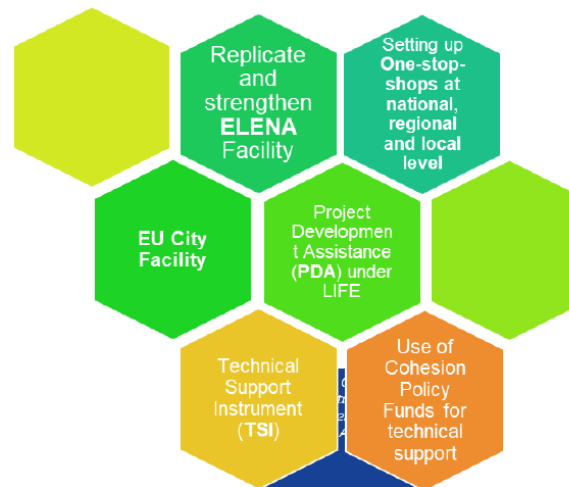
Recovery and Resilience Facility (EUR 672.5 billion, 37% climate initiatives) and including European Flagships “**Renovate**” and “**Power Up**”.
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Cohesion Policy Funds (proposed budget of EUR 330 billion) better targeted on delivering high energy performance, in line with NECPs and LTRSS objectives.
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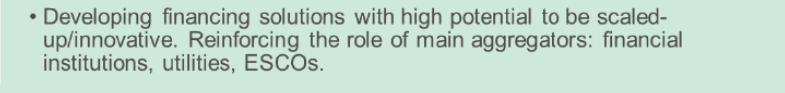

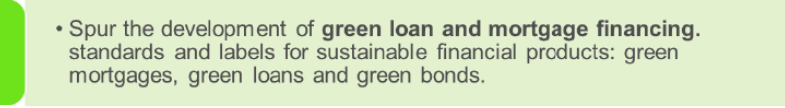
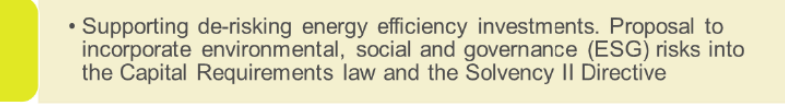
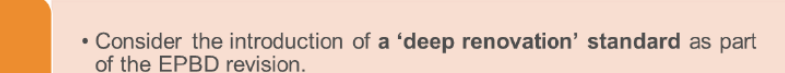
InvestEU dedicated financial products for energy renovation of buildings and **EIB Initiative for Building Renovation** support for the aggregation into portfolios of building renovation projects.
- 

Facilitate **combined solutions** for project promoters, including clearer and easier **State Aid rules** (Ongoing revision of the General Block Exemption Regulation and Energy and Environmental Aid Guidelines)

Increasing capacity and technical assistance



Attracting private investments and stimulating green loan financing

- 
 - Developing financing solutions with high potential to be scaled-up/innovative. Reinforcing the role of main aggregators: financial institutions, utilities, ESCOs.
- 
 - Supporting the activation of private-sector investments at national and European level through EEFIG and SEI Forums.
- 
 - Spur the development of **green loan and mortgage financing**. standards and labels for sustainable financial products: green mortgages, green loans and green bonds.
- 
 - Supporting de-risking energy efficiency investments. Proposal to incorporate environmental, social and governance (ESG) risks into the Capital Requirements law and the Solvency II Directive
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 - Consider the introduction of a ‘**deep renovation**’ standard as part of the EPBD revision.

National Roundtables

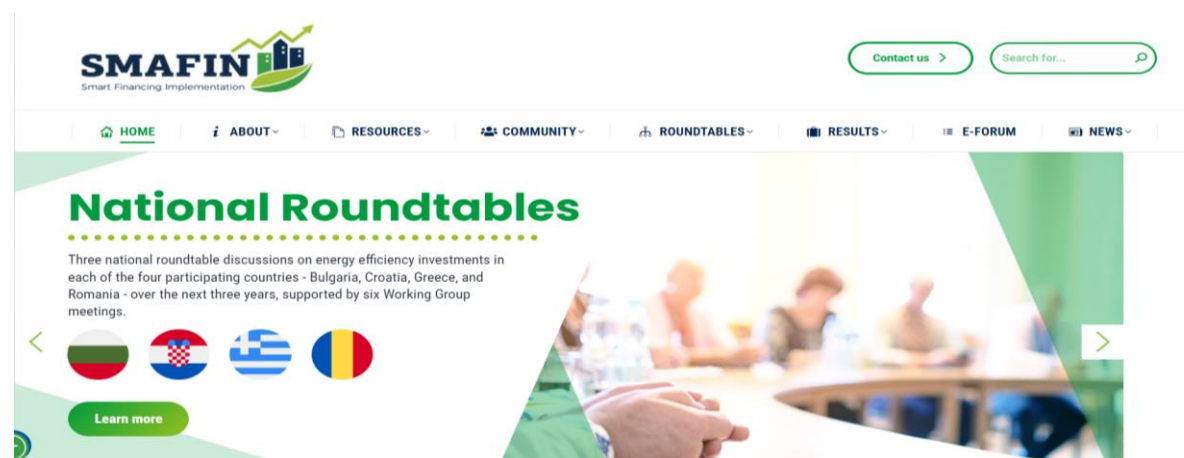
Establishment of **NATIONAL ROUNDTABLES** dedicated to residential and municipal building renovation with the support of **4 green finance national working groups**:

- ❖ Staged renovation
- ❖ Circular economy & nature based solution
- ❖ Energy communities (electricity & heat), renewables, district heating
- ❖ Monitoring energy efficiency and savings

Building on the **results of Sustainable Energy Investment (SEI) Forums** organised since 2016: Aims to **create dialogue and enhance the capacity** of and co operation between public and private stakeholders including finance sector; narrowing investment gap in sustainable energy, work with national stakeholders in order to boost large scale investment and financing for sustainable energy.

EU exchange activities

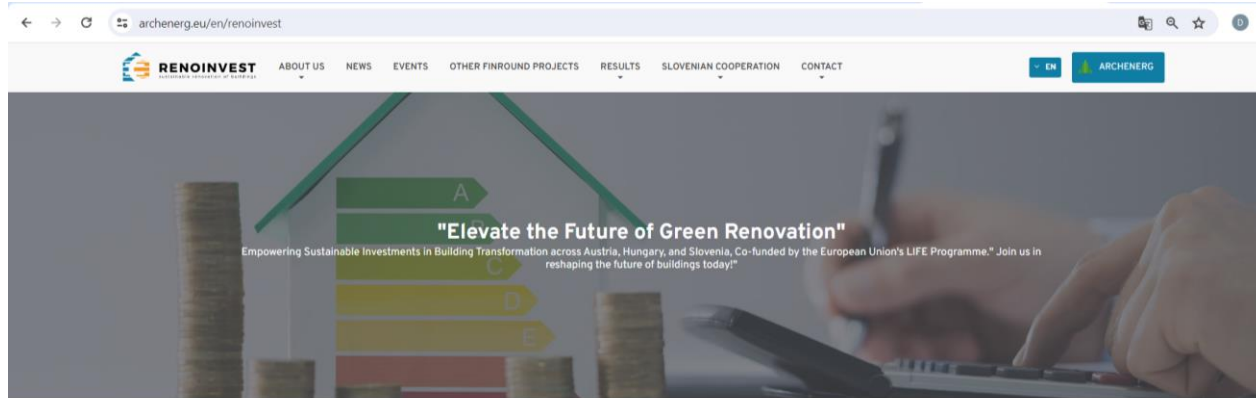
- HORIZON2020 and LIFE Clean Energy Transition projects: National Roundtables on energy efficiency finance
 - Finalized: [AUNA](#) (ES), [SMAFIN](#) (EL, BG, RO, HR), [ROUNDBALTIC](#) (DK, PL, LT)
 - Started in 2021: [GreenHome](#) (DE), [GreenDeal4Buildings](#) (CZ, SK), [BeSmart](#) (BG), [GreenRoad](#) (IT)
 - Started in 2023: [RAISE-PT](#) (PT), SMAFIN- EXPANDED (EL, BG, RO, HR, SI), [LIFE FREE BE](#) (BE), [RENOINVEST](#) (AT, HU, SI), FR-BS (FR)



Please join our community!



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NEWS



Accelerating Energy Renovations through Sustainable Finance and Collaboration

The implementation of the energy and climate policy goals set by the European Commission for 2030, as well as the building energy objectives, remains a challenge due to the lack of adequate market financing.

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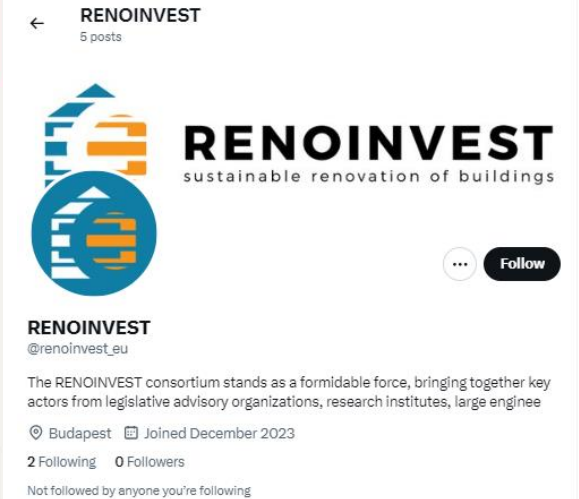
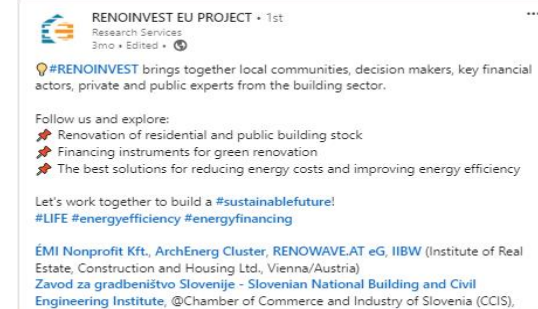
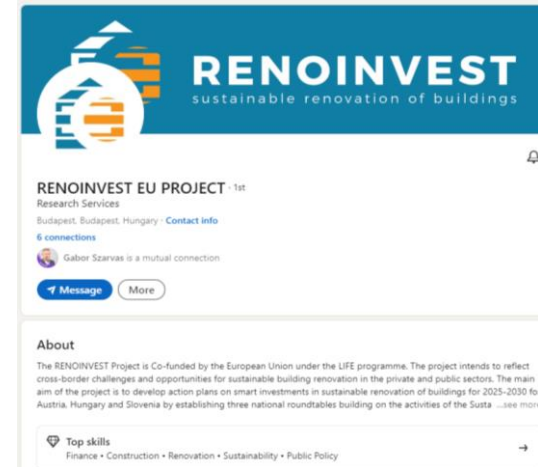
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**Thank you
for your attention!**

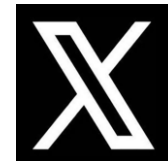
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